



Media release
Heerbrugg, 3 November 2015

Handover of CEO position in the SFS Group

Jens Breu will succeed Heinrich Spoerry on 1 January as CEO of the SFS Group AG. The Board proposes the reelection of Heinrich Spoerry as Chairman of the Board.

This succession has been prepared over a couple of years and has been announced in the context of the IPO of the SFS Group in 2014.

Jens Breu (born in 1972) completed his vocational training as a polymechanic before he joined SFS in 1995 as project leader in the development and engineering of new products. In parallel to his work at SFS he continued his professional education and acquired a masters degree in mechanical engineering.

In the period of 2000 to 2008 Jens Breu served as Vice President of Manufacturing in the USA. In the same period he studied at the Cleveland State University and completed his studies with a MBA degree. After his return to Switzerland he became a member of the Management Team of SFS intec and among other assignments he took the responsibility for the Industrial Products division of SFS.

On 1 January 2014 Jens Breu was promoted to the position of COO of the SFS Group and was designated as successor of Heinrich Spoerry in the CEO position. This allowed him to perfectly prepare himself for the new role.

After successfully leading the SFS Group in the position as CEO and Chairman of the Board for 16 years, from 1 January 2016 on Heinrich Spoerry will focus on the role as Chairman of the Board. The Board of Directors proposes the reelection of Heinrich Spoerry as Chairman of the Board at the Annual General Meeting of the SFS Group on 20 April 2016.

About SFS Group

SFS Group is organised into three business segments Engineered Components, Fastening Systems und Distribution & Logistics which represent the three business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision formed components, fastening solutions and assemblies. The segment operates in the Automotive, Electronics and Industrial divisions and sells its products under the SFS intec and Unisteel brands. In the **Fastening Systems** segment, consisting of the Construction and the Riveting divisions, SFS develops, manufactures and markets application-specific mechanical fastening systems under the SFS intec (Construction) and GESIPA (Riveting) brands. In the **Distribution & Logistics** segment with the SFS unimarket brand, SFS is a leading provider of fasteners, tools and architectural hardware as well as innovative logistics solutions in Switzerland. SFS Group is a global player with manufacturing sites and distribution companies at 72 locations in 24 countries around the world. Sales in business year 2014 amounted to CHF 1.383 bn and the work force numbered approximately 8,300.

For further information visit www.sfs.biz



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